RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MONTAGUE AREA PUBLIC SCHOOLS
2024-2025 BUDGETS
June 10, 2024

Resolved, that this resolution shall be the general appropriations of Montague Area Public Schools for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Montague Area Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2024-2025 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
1xx 51x 52x Local	$	4,130,331
3xx State		14,938,820
4xx Federal		425,380
54x- 6xx Other Financing Sources		101,000
Total Revenue:		19,595,531
Total Fund Balance July 1, 2024 Available to Appropriate		2,630,856
Total Available to Appropriate	$	22,226,387

Be it further resolved, that $19,962,991 of the total available to appropriate in the general fund is hereby appropriated in the amount and for the purposes set forth below:

Expenditures		
1xx Instruction		
11x Basic Programs	$	7,813,877
12x Added Needs Instruction		3,688,893
2xx Support Services		
21x Pupil Support		1,682,657
22x Instructional Staff Support		404,139
23x General Administration		390,975
24x School Administration		1,139,971
25x Business Services		261,431
26x Operations and Maintenance		2,470,205
27x Transportation		1,241,795
28x Other Central Support		252,821
293 Athletics		585,170
299 Other Support Services		-
3xx Community Services		31,057
4xx- 6xx Other Financing Uses		-
Total Appropriated		19,962,991
Projected June 30, 2025 Fund Balance	$	2,263,396

MONTAGUE AREA PUBLIC SCHOOLS
GENERAL FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2022-2023 Actual	2023-2024 Amend #2	2024-2025 Proposed
Revenue:			
1xx 51x 52x Local	$ 4,103,086	$ 4,709,080	$ 4,130,331
3xx State	13,662,769	14,961,846	14,938,820
4xx Federal	1,239,850	493,512	425,380
53x- 6xx Other Financing Sources	74,887	154,500	101,000
Total Revenue	**19,080,592**	**20,318,938**	**19,595,531**
Expenditures			
Instruction			
11x Basic Programs	8,361,710	7,419,003	7,813,877
12x Added Needs Instruction	3,262,998	3,749,177	3,688,893
Total Instruction	11,624,708	11,168,180	11,502,770
Support Services			
21x Pupil Support	1,341,700	1,649,699	1,682,657
22x Instructional Staff Support	342,280	296,488	404,139
23x General Administration	384,630	403,603	390,975
24x School Administration	1,206,863	1,094,769	1,139,971
25x Business Services	235,542	258,751	261,431
26x Operations and Maintenance	2,128,363	2,229,895	2,470,205
27x Transportation	1,027,269	1,425,964	1,241,795
28x Other Central Support	270,773	300,469	252,821
293 Athletics	530,539	717,693	585,170
299 Other Support Services	-	-	-
Total Support Services	7,467,959	8,377,331	8,429,164
3xx Community Services	3,881	49,071	31,057
4xx Construction and Improvements	17,400	300,000	
4xx- 6xx Other Financing Uses	67,783	19,227	-
Total Expenditures	**19,181,731**	**19,913,809**	**19,962,991**
Excess Revenue (Expenditures)	**(101,139)**	**405,129**	**(367,460)**
Fund Balance, July 1	**2,326,866**	**2,225,727**	**2,630,856**
Fund Balance, June 30	**$ 2,225,727**	**$ 2,630,856**	**$ 2,263,396**
Fund Balance as a percent of Expenditures	**11.6%**	**13.2%**	**11.3%**

MONTAGUE AREA PUBLIC SCHOOLS
SCHOOL SERVICE FUNDS

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the school service funds of Montague Area Public Schools, for the fiscal year 2024-2025 is as follows:

Revenue:		
1xx 51x 52x Local	$	724,500
3xx State		377,159
4xx Federal		1,143,000
53x- 6xx Other Financing Sources		-
Total Revenue:		2,244,659
Total Fund Balance July 1, 2024 Available to Appropriate		799,041
Total Available to Appropriate	$	3,043,700

Be it further resolved, that $2,622,156 of the total available to appropriate in the general fund is hereby appropriated in the amount and for the purposes set forth below:

Expenditures		
25 Food Service Fund	$	1,988,788
27 Technology and Safety Fund		329,368
28 Scholarship Trust Fund		4,000
29 Student/School Activity Fund		300,000
Total Appropriated		2,622,156
Projected June 30, 2025 Fund Balance	$	421,544

MONTAGUE AREA PUBLIC SCHOOLS
FOOD SERVICE FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2022-2023 Actual	2023-2024 Amend #2	2024-2025 Proposed
Revenue:			
1xx 51x 52x Local	$ 213,659	$ 219,943	$ 99,000
3xx State	82,625	399,809	372,791
4xx Federal	1,183,050	1,228,102	1,143,000
53x- 6xx Other Financing Sources	-	-	-
Total Revenue	**1,479,334**	**1,847,854**	**1,614,791**
Expenditures:			
1xxx Salaries	343,512	369,471	378,379
2xxx Employee Benefits	222,038	273,825	283,940
3xxx-			
4xxx Purchased Services	134,984	124,300	65,600
5xxx Supplies & Materials	688,196	868,869	780,869
6xxx Capital Outlay	211,768	120,000	370,000
7xxx Other Expenses	5,175	10,000	10,000
8xxx Outgoing Transfers and Other Transactions	74,000	110,000	100,000
Total Expenditures	**1,679,673**	**1,876,465**	**1,988,788**
Excess Revenue (Expenditures)	**(200,339)**	**(28,611)**	**(373,997)**
Fund Balance, July 1	**860,467**	**660,128**	**631,517**
Fund Balance, June 30	**$ 660,128**	**$ 631,517**	**$ 257,520**

MONTAGUE AREA PUBLIC SCHOOLS
TECHNOLOGY AND SAFETY FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2022-2023 Actual	2023-2024 Amend #2	2024-2025 Proposed
Revenue:			
1xx 51x 52x Local	$ 306,740	$ 351,000	$ 325,000
3xx State	1,586	2,600	4,368
4xx Federal	-	-	-
53x- 6xx Other Financing Sources		-	-
Total Revenue	**308,326**	**353,600**	**329,368**
Expenditures:			
1xxx Salaries	54,325	38,800	48,048
2xxx Employee Benefits	8,752	9,622	14,920
3xxx-			
4xxx Purchased Services	40,735	71,800	95,400
5xxx Supplies & Materials	54,529	18,600	18,000
6xxx Capital Outlay	170,782	223,555	153,000
Total Expenditures	**329,123**	**362,377**	**329,368**
Excess Revenue (Expenditures)	**(20,797)**	**(8,777)**	**-**
Fund Balance, July 1	**29,921**	**9,124**	**347**
Fund Balance, June 30	**$ 9,124**	**$ 347**	**$ 347**

MONTAGUE AREA PUBLIC SCHOOLS
SCHOLARSHIP TRUST FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2022-2023 Actual	2023-2024 Amend #2	2024-2025 Proposed
Revenue:			
1xx Local	$ 500	$ 500	$ 500
Total Revenue	**500**	**500**	**500**
Expenditures:			
7xxx Other Expenses	2,000	4,000	4,000
8xxx Outgoing Transfers and Other Transactions			
Total Expenditures	**2,000**	**4,000**	**4,000**
Excess Revenue (Expenditures)	**(1,500)**	**(3,500)**	**(3,500)**
Fund Balance, July 1	**33,465**	**31,965**	**28,465**
Fund Balance, June 30	**$ 31,965**	**$ 28,465**	**$ 24,965**

MONTAGUE AREA PUBLIC SCHOOLS
STUDENT/SCHOOL ACTIVITY FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2022-2023 Actual	2023-2024 Amend #2	2024-2025 Proposed
Revenue:			
1xx Local	$ 276,714	$ 300,000	$ 300,000
Total Revenue	**276,714**	**300,000**	**300,000**
Expenditures:			
7xxx Other Expenses	238,161	300,000	300,000
Total Expenditures	**238,161**	**300,000**	**300,000**
Excess Revenue (Expenditures)	**38,553**	**-**	**-**
Fund Balance, July 1	**100,159**	**138,712**	**138,712**
Fund Balance, June 30	**$ 138,712**	**$ 138,712**	**$ 138,712**

Be it further resolved, that the Board of Education declares the millage rate of 8.5826 for debt/sinking fund levy be set for the 2024-2025 fiscal year as follows:

2015 Series A Refunding Bonds	1.6400
2019 Refunding Bonds	2.1600
2020 Refunding Bonds	2.4400
2022 School Building and Site Bonds	1.5600
2019 Sinking Fund	0.7826

Further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditures of any funds except pursuant to appropriation made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the Principals, Directors, Supervisors, and Department Heads accountable for the performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Be it further resolved, that, for the purposes of meeting emergency needs of the School District, changes in appropriations may be made upon the written authorization of the Superintendent. When the Superintendent makes a change in appropriations as permitted by this resolution, such change shall be presented to the Board of Education in the form of an appropriations act amendment, which shall be adopted by the Board of Education at a regularly scheduled meeting.

This appropriation resolution is to take effect immediately.

Jeffrey W. Johnson
Superintendent