RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MONTAGUE AREA PUBLIC SCHOOLS
2024-2025 BUDGETS
December 9, 2024

Resolved, that this resolution shall be the general appropriations of Montague Area Public Schools for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Montague Area Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2024-2025 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:				
1xx	51x	52x Local	$	4,492,280
3xx	State			13,962,304
4xx	Federal			410,701
54x-	6xx	Other Financing Sources		153,000
Total Revenue:				19,018,285
Total Fund Balance July 1, 2024 Available to Appropriate				3,460,892
Total Available to Appropriate			$	22,479,177

Be it further resolved, that $19,804,942 of the total available to appropriate in the general fund is hereby appropriated in the amount and for the purposes set forth below:

Expenditures				
1xx	Instruction			
	11x	Basic Programs	$	7,607,459
	12x	Added Needs Instruction		3,495,056
2xx	Support Services			
	21x	Pupil Support		1,657,146
	22x	Instructional Staff Support		431,934
	23x	General Administration		389,218
	24x	School Administration		1,131,305
	25x	Business Services		236,807
	26x	Operations and Maintenance		2,540,591
	27x	Transportation		1,274,885
	28x	Other Central Support		329,099
	293	Athletics		675,711
	299	Other Support Services		-
3xx	Community Services			29,908
4xx-	6xx	Other Financing Uses		5,823
Total Appropriated				19,804,942
Projected June 30, 2025 Fund Balance			$	2,674,235

MONTAGUE AREA PUBLIC SCHOOLS
GENERAL FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2023-2024 Actual	2024-2025 Proposed	2024-2025 Amend #1
Revenue:			
1xx 51x 52x Local	$ 4,498,990	$ 4,130,331	$ 4,492,280
3xx State	14,880,668	14,938,820	13,962,304
4xx Federal	434,453	425,380	410,701
53x- 6xx Other Financing Sources	143,108	101,000	153,000
Total Revenue	**19,957,219**	**19,595,531**	**19,018,285**
Expenditures			
Instruction			
11x Basic Programs	7,257,059	7,813,877	7,607,459
12x Added Needs Instruction	3,586,655	3,688,893	3,495,056
Total Instruction	10,843,714	11,502,770	11,102,515
Support Services			
21x Pupil Support	1,613,764	1,682,657	1,657,146
22x Instructional Staff Support	245,582	404,139	431,934
23x General Administration	377,780	390,975	389,218
24x School Administration	1,079,128	1,139,971	1,131,305
25x Business Services	251,539	261,431	236,807
26x Operations and Maintenance	1,976,941	2,470,205	2,540,591
27x Transportation	1,252,577	1,241,795	1,274,885
28x Other Central Support	258,405	252,821	329,099
293 Athletics	622,577	585,170	675,711
299 Other Support Services	-	-	-
Total Support Services	7,678,293	8,429,164	8,666,696
3xx Community Services	26,037	31,057	29,908
4xx Construction and Improvements	160,650		
4xx- 6xx Other Financing Uses	13,360	-	5,823
Total Expenditures	**18,722,054**	**19,962,991**	**19,804,942**
Excess Revenue (Expenditures)	**1,235,165**	**(367,460)**	**(786,657)**
Fund Balance, July 1	**2,225,727**	**2,630,856**	**3,460,892**
Fund Balance, June 30	**$ 3,460,892**	**$ 2,263,396**	**$ 2,674,235**
Fund Balance as a percent of Expenditures	**18.5%**	**11.3%**	**13.5%**

MONTAGUE AREA PUBLIC SCHOOLS
SCHOOL SERVICE FUNDS

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the school service funds of Montague Area Public Schools, for the fiscal year 2024-2025. is as follows:

Revenue:		
1xx 51x 52x Local	$	819,484
3xx State		433,493
4xx Federal		1,310,607
53x- 6xx Other Financing Sources		-
Total Revenue:		2,563,584
Total Fund Balance July 1, 2024 Available to Appropriate		1,007,369
Total Available to Appropriate	$	3,570,953

Be it further resolved, that $3,064,061 of the total available to appropriate in the general fund is hereby appropriated in the amount and for the purposes set forth below:

Expenditures		
25 Food Service Fund	$	2,389,787
27 Technology and Safety Fund		340,274
28 Scholarship Trust Fund		4,000
29 Student/School Activity Fund		330,000
Total Appropriated		3,064,061
Projected June 30, 2025 Fund Balance	$	506,892

MONTAGUE AREA PUBLIC SCHOOLS
FOOD SERVICE FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2023-2024 Actual	2024-2025 Proposed	2024-2025 Amend #1
Revenue:			
1xx 51x 52x Local	$ 232,985	$ 99,000	$ 176,484
3xx State	412,132	372,791	430,873
4xx Federal	1,252,074	1,143,000	1,310,607
53x- 6xx Other Financing Sources	-	-	-
Total Revenue	**1,897,191**	**1,614,791**	**1,917,964**
Expenditures:			
1xxx Salaries	367,154	378,379	482,160
2xxx Employee Benefits	260,270	283,940	308,687
3xxx-			
4xxx Purchased Services	103,387	65,600	124,925
5xxx Supplies & Materials	844,196	780,869	845,015
6xxx Capital Outlay	49,875	370,000	474,000
7xxx Other Expenses	6,188	10,000	10,000
8xxx Outgoing Transfers and Other Transactions	100,000	100,000	145,000
Total Expenditures	**1,731,070**	**1,988,788**	**2,389,787**
Excess Revenue (Expenditures)	**166,121**	**(373,997)**	**(471,823)**
Fund Balance, July 1	**660,128**	**631,517**	**826,249**
Fund Balance, June 30	**$ 826,249**	**$ 257,520**	**$ 354,426**

MONTAGUE AREA PUBLIC SCHOOLS
TECHNOLOGY AND SAFETY FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2023-2024 Actual	2024-2025 Proposed	2024-2025 Amend #1
Revenue:			
1xx 51x 52x Local	$ 338,076	$ 325,000	$ 312,000
3xx State	2,442	4,368	2,620
4xx Federal	-	-	-
53x- 6xx Other Financing Sources		-	-
Total Revenue	**340,518**	**329,368**	**314,620**
Expenditures:			
1xxx Salaries	37,587	48,048	45,864
2xxx Employee Benefits	9,078	14,920	13,010
3xxx-			
4xxx Purchased Services	67,023	95,400	118,500
5xxx Supplies & Materials	16,072	18,000	29,000
6xxx Capital Outlay	193,738	153,000	133,900
Total Expenditures	**323,498**	**329,368**	**340,274**
Excess Revenue (Expenditures)	**17,020**	**-**	**(25,654)**
Fund Balance, July 1	**9,124**	**347**	**26,144**
Fund Balance, June 30	**$ 26,144**	**$ 347**	**$ 490**

MONTAGUE AREA PUBLIC SCHOOLS
SCHOLARSHIP TRUST FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2023-2024 Actual	2024-2025 Proposed	2024-2025 Amend #1
Revenue:			
1xx Local	$ 1,500	$ 500	$ 1,000
Total Revenue	**1,500**	**500**	**1,000**
Expenditures:			
7xxx Other Expenses	2,500	4,000	4,000
8xxx Outgoing Transfers and Other Transactions			
Total Expenditures	**2,500**	**4,000**	**4,000**
Excess Revenue (Expenditures)	**(1,000)**	**(3,500)**	**(3,000)**
Fund Balance, July 1	**31,965**	**28,465**	**30,965**
Fund Balance, June 30	**$ 30,965**	**$ 24,965**	**$ 27,965**

MONTAGUE AREA PUBLIC SCHOOLS
STUDENT/SCHOOL ACTIVITY FUND
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30

	2023-2024 Actual	2024-2025 Proposed	2024-2025 Amend #1
Revenue:			
1xx Local	$ 185,554	$ 300,000	$ 330,000
Total Revenue	**185,554**	**300,000**	**330,000**
Expenditures:			
7xxx Other Expenses	200,255	300,000	330,000
Total Expenditures	**200,255**	**300,000**	**330,000**
Excess Revenue (Expenditures)	**(14,701)**	**-**	**-**
Fund Balance, July 1	**138,712**	**138,712**	**124,011**
Fund Balance, June 30	**$ 124,011**	**$ 138,712**	**$ 124,011**

Be it further resolved, that the Board of Education declares the millage rate of 8.5826 for debt/sinking fund levy be set for the 2024-2025 fiscal year as follows:

2015 Series A Refunding Bonds	1.6400
2019 Refunding Bonds	2.1600
2020 Refunding Bonds	2.4400
2022 School Building and Site Bonds	1.5600
2019 Sinking Fund	0.7826

Further resolved, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditures of any funds except pursuant to appropriation made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

Be it further resolved, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the Principals, Directors, Supervisors, and Department Heads accountable for the performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

Be it further resolved, that, for the purposes of meeting emergency needs of the School District, changes in appropriations may be made upon the written authorization of the Superintendent. When the Superintendent makes a change in appropriations as permitted by this resolution, such change shall be presented to the Board of Education in the form of an appropriations act amendment, which shall be adopted by the Board of Education at a regularly scheduled meeting.

This appropriation resolution is to take effect immediately.

Jeffrey W. Johnson
Superintendent