

Sinking Fund Proposal



**MONTAGUE AREA
PUBLIC SCHOOLS**

EDUCATION IN THE RIGHT DIRECTION

**Tuesday
May 2, 2017**



REPAIR, REPLACE, REFRESH



**Energy
Savings**



Roofs



**Even Temps
for Comfort**



Windows

By Law, Millage Funds May Not Be Used For Personnel Related Expenses.

A .9 mill property tax increase would be used for repairs only. It cannot fund salaries/benefits, curriculum, school supplies, fuel costs, utilities, or transportation.

In the fall of 2016, a 10-year facility assessment revealed the need for:

- Repairs to roofs, doors, windows, fire alarms, and parking lots
- Even temperatures through boiler upgrades and window replacement
- Interior flooring, ceilings, and drywall replacement and repair
- Exterior signs, athletic fencing, ADA compliant dugouts, and scoreboard repairs

The Board of Education, with the assistance of district leaders and staff, decided that a sinking fund millage would be the most fiscally responsible way to meet these needs. With our oldest building constructed in 1921, it is necessary to ask the community to consider this funding to improve conditions in the classrooms and hallways our children use everyday.



Home Market Value	Home Taxable Value	Yearly Increase
\$ 50,000	\$ 25,000	\$ 22.50
\$100,000	\$ 50,000	\$ 45.00
\$150,000	\$ 75,000	\$ 67.50
\$200,000	\$100,000	\$ 90.00
\$250,000	\$125,000	\$ 112.50

Visit
www.mapsk12.org
 to learn more



VOTE
MAY 2, 2017
7AM to 8PM

May 2, 2017, Ballot Language

Shall the limitation on the amount of taxes which may be assessed against all property in Montague Area Public Schools, Muskegon and Oceana Counties, Michigan, be increased by the board of education to be authorized to levy not to exceed .90 mill (\$0.90 on each \$1,000 of taxable valuation) for a period of 10 years, 2017 to 2026, inclusive, to create a sinking fund for the construction or repair of school buildings, school security improvements, and all other purposes authorized by law; the estimate of the revenue the school district will collect If the millage is approved and levied in 2017 is approximately \$311,366?

Purpose of a Sinking Fund

- A sinking fund is a voted millage collected for use in capital projects only.
- The funds are NOT allowed to be used for operational purposes (salaries/benefits, curriculum, school supplies, fuel costs, utilities, transportation, etc.).
- A sinking fund can be used for repairs which are curative, not maintenance which is preventative.

Questions? Need more information?

Call Superintendent Jeffrey Johnson
at 231-893-1515 or visit www.mapsk12.org

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Over the past 10 years, per-pupil funding has dropped and only recently increased to just over 2007-08 levels, while expenses have steadily risen.